

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:1918
ANSWERED ON:14.03.2002
APM ON PETROLEUM PRODUCTS
CHANDRA BHUSHAN SINGH;IQBAL AHMED SARADGI

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Oil Companies in India will be free to undertake import of petroleum products once the Government removes the administered pricing system;
- (b) if so, the details thereof; and
- (c) the steps proposed to be taken by the Government not to resort to a monthly system of price revisions as in most of the developing countries?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (SHRI SANTOSH KUMAR GANGWAR)

- (a) & (b): The import of petroleum products would be as per the extant EXIM policy.
- (c): The pricing of petroleum products will become market determined post APM, but the Government will continue to provide subsidy on PDS kerosene and domestic LPG.